

**FY22 Mayor's Recommended Budget
Recommended General Fund Tax Rate & Revenue**

	FY20		FY21		FY22	
Grand List / \$100	\$37,480,267		\$37,818,422		\$53,335,271	
Tax Rate Item	Budget Tax Rate	Projected Taxes	Budget Tax Rate	Projected Taxes	Budget Tax Rate	Projected Taxes
REVENUE NEUTRAL RATES:						
General City	0.2604	\$9,759,862	0.2729	\$10,320,647	0.1952	\$10,413,533
<i>Bike Path (portion of General City tax)</i>					0.0035	
Police/Fire (see note 1)	0.0807	3,024,658	0.0807	3,051,947	0.0785	4,186,819
Street Capital	0.0617	2,312,532	0.0617	2,333,397	0.0441	2,354,397
<i>Tree & Greenbelt (portion of Street tax)</i>					0.0029	
RATES CAPPED BY VOTERS:						
Parks Property & Expenses	0.0350	1,311,809	0.0350	1,323,645	0.0170	908,179
Penny for Parks					0.0080	427,379
Highway	0.0312	1,169,384	0.0312	1,179,935	0.0223	1,190,554
Library Tax	0.0050	187,401	0.0050	189,092	0.0036	190,794
Housing Trust Fund	0.0054	202,393	0.0054	204,219	0.0039	206,057
Open Space Land Conservation	0.0054	202,393	0.0054	204,219	0.0039	206,057
BUDGET DRIVEN RATES:						
Retirement	0.2135	8,002,037	0.2140	8,093,142	0.1600	8,531,113
Debt Service	0.1229	4,604,804	0.1380	5,218,942	0.0983	5,240,747
RATES FROM PARTNERS: (see note 2)						
Green Mountain Transit	0.0445	1,669,725	0.0445	1,682,920	0.0312	1,662,093
County Tax	0.0057	214,340	0.0057	215,565	0.0041	219,889
TOTAL Municipal Tax Rate	0.8741	\$32,762,536	0.9002	\$34,044,143	0.6700	\$35,753,612
Local Agreement (see note 3)	\$0.0027	\$101,197	\$0.0007	\$26,473	\$0.0003	\$16,001
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Accompanying Notes:

1. Police/Fire rate shows an increase as the City is implementing the March 2020 voter-approved \$.03 tax increase to fund a third ambulance.
2. These taxes are required.
3. This small amount accounts for forgone school taxes on locally approved exemptions that were made many years ago.